

www.njsig.org

A Message from New Jersey Schools Insurance Group's Executive Director

Dear members of the New Jersey Schools Insurance Group:

We have recently received a number of inquiries regarding immediate return of member contributions in response to the SARS-CoV-2 / COVID-19 pandemic, and we wanted to let you know what we are doing to address these inquiries.

As you are aware, NJSIG is a school board insurance group - as opposed to a commercial insurance company - and operates solely for your collective benefit. Unlike a commercial insurance company, NJSIG does not operate for profit. In addition, NJSIG also operates under statutory and regulatory constraints that govern our ability to return member contributions. However, due to the unprecedented nature of the current pandemic, we are currently in the process of exploring how we can best aid you within the constraints imposed by the Department of Banking and Insurance.

We also plan to address this issue with our Board of Trustees on May 20, 2020 and welcome your input and participation.

Best,

Jill Deitch, Esq. Executive Director New Jersey Schools Insurance Group